

GRANTOR LETTER

DOUGLAS P WILSON & SCOTT C VERGES, TTEES
3633 CAMINO DEL RIO SOUTH, SUITE 205
SAN DIEGO, CA 92108

Tax Year Ending: 12/31/02

Grantor Name & Address:

Information below is stated on a per unit basis. Please consult your tax advisor.

Name of Trust:
BPP Liquidating Trust
Employer ID Number: 02-6148466

THE FOLLOWING INCOME, DEDUCTIONS AND CREDITS ARE TO BE REPORTED ON THE INCOME TAX RETURNS OF THE BENEFICIARIES OF THE TRUST, IF REQUIRED. TO DETERMINE YOUR SHARE OF THE TRUST'S INCOME AND DEDUCTIONS, MULTIPLY THE NUMBER OF UNITS YOU OWN BY THE DOLLAR AMOUNTS LISTED BELOW.

FEDERAL INFORMATION	
INCOME	
INTEREST INCOME..... (ENTER ON FORM 1040, SCHEDULE B, PART I, LINE 1)	\$ 0.0085
PASSIVE INCOME (LOSS) FROM PARTNERSHIPS..... (ENTER ON FORM 1040, SCHEDULE E, PART II)	\$ 0.0009
DEDUCTIONS	
OTHER DEDUCTIONS SUBJECT TO 2 PERCENT LIMITATION (ENTER ON FORM 1040, SCHEDULE A, LINE 22)	
TRUST ADMINISTRATION, LEGAL, ACCOUNTING.....	\$ 0.0391
CALIFORNIA INFORMATION	
INCOME	
INTEREST INCOME.....	\$ 0.0085
PASSIVE INCOME (LOSS) FROM PARTNERSHIPS.....	\$ 0.0009
DEDUCTIONS	
OTHER DEDUCTIONS SUBJECT TO 2 PERCENT LIMITATION	
TRUST ADMINISTRATION, LEGAL, ACCOUNTING.....	\$ 0.0391